

Sarasota School of Arts & Sciences
Board of Directors Meeting
April 29, 2010
Minutes

Present: Pepar Anspaugh, Jamie Bailey, Missy Wachob, Marla Patton-Evans, Calvin Sloan, Heather Staine, Henry Marsh, Matt Wenzel, David Jennings, Tanya Jones

Mr. Eger called the meeting to order at 6:10 p.m.

Pledge of Allegiance was said by all present.

A motion was made by Mr. Jennings to accept the minutes of the February 4, 2010 and seconded by Ms. Staine. Unanimously approved. A motion was made by Ms. Patton-Evans to accept the minutes of the March 6, 2010 Board Meeting as presented and seconded by Mr. Thacker. Unanimously approved.

President's Report –

No report.

Executive Director's Report –

Mr. Anspaugh indicated that he contacted the school district's attorney regarding the concern over the referendum lawsuit (Hunter Carroll). Mr. Carroll said that on May 4th a resolution will be signed by both parties that ensures that the referendum funding will be unaffected by the outcome of the lawsuit.

Our funding for next year will be about the same as it is this year.

Up to 500 students, the district gets 5%. After 500, the school keeps 100% of the state funding. As of the new school year, the school will get to keep 100% of the funding for students over 250.

SSAS was in the news (channel 7) for Living Green Day. Mr. Anspaugh described the many projects that were highlighted.

Willy Wonka Jr. will take place on April 30th and May 1st.

7th grade trip is coming up for St. Augustine on the 13th and 14th of May.

The 8th grade graduation trip is coming up on May 27th and 28th. 8th grade also went to the holocaust museum.

Teachers have been writing grants. Mr. Stone received two grants for performing arts totaling almost \$10,000. Ms. Botero received a grant for the Hispanic dancers. Ms. Watson received a grant regarding wastewater management. Red Robin foundation awarded SSAS \$1200 for the U-Act program implemented by Ms. Means, Ms. Patton-

Evans, Mr. Carr, Ms. Marquez. An additional award of \$250 was granted for a school spirit event.

Odyssey of the Mind is going to World in Michigan.

May 6th is Arts Night. All arts departments will present at the Municipal Auditorium.

June 1st is 8th grade graduation at Sarasota Suncoast Academy.

A presentation by Missy Wachob and Jamie Bailey will be done later.

V. Staff Report – None

VI. PTSS Report – None

VII. Old Business

a. Timeline for New Building (see attached)

Mr. Eger inquired as to where PE will be held. Ms. Wachob said that the PE department is arranging for use of off-site facilities for PE classes. Mr. Eger asked if we will be able to move the turf on the current field. Ms. Wachob said yes, they have contacted the installer and he will be able to move the turf.

VIII. New Business

a. Corporate Resolution to Borrow

Ms. Patton-Evans made a motion to accept the Corporate Resolution as prepared. Seconded by Mr. Jennings. Unanimously approved.

b. Corporate Resolution for QSCB Program

The School Board notified Ms. Wachob that Qualified School Construction Bonds are available. This application requires an auditor to say that the charter school will continue to exist for 15 years. Our auditor would not do it. Ms. Patton-Evans made a motion to accept the Corporate Resolution as prepared. Mr. Jennings asked if this was Federal stimulus money and whether it would affect funding currently being sought. Yes, it is Federal stimulus money and it will not affect our current funding efforts. Seconded by Mr. Jennings. Six ayes, zero nays, no dissensions.

c. Engagement Letter Wells Fargo

Wells Fargo is requiring SSAS to keep \$250,000 as a reserve account. The bond company chose Wells Fargo. Mr. Jennings inquired as to the FDIC insurance cap. Ms. Jones stated that it is currently \$250,000 but may go back down to \$100,000 at the end of the year. Ms. Staine inquired as to whether or

not the account would be interest bearing. Ms. Wachob said yes, but they did not know the rate at this time.

d. Engagement Letter FirstSouthwest
Sarasota County Conduit Facility requires SSAS to engage FirstSouthwest as Financial Advisor.

e. Approve Contractor for Phase II Environmental Study
The company that did the Phase I environment study (Nutting Environmental of Florida, Inc.) submitted a report. (See attached.) Richard Moreno said that we needed to do a Phase II study. Three quotes have been obtained as follows:

- 1. Nutting Environmental - \$15,190
- 2. Environment Assessments & Consulting, Inc. - \$5,620
- 3. Steele Environmental Consulting, Inc. - \$3,600 (up to \$6,500 contingency plan)

Mr. Jennings proposed that as long as the quote chosen is under \$10,000, the Board will defer to the staff (Mr. Anspaugh, Ms. Wachob and Ms. Bailey) to make the decision along with Mr. Moreno. Mr. Eger agreed.

Mr. Eger adjourned the meeting at 6:58 p.m.

Submitted by:

Secretary

Date

Approved by:

Chairman of the Board

Date